



GOBIERNO  
DE ESPAÑA

MINISTERIO  
DE AGRICULTURA Y PESCA,  
ALIMENTACIÓN Y MEDIO AMBIENTE

# **INTERCAMBIO DE PUNTOS DE VISTA DEL MERCADO DE CEREALES**

**Madrid, 28 de septiembre de 2017**



- 1. Intercambio de puntos de vista del mercado mundial y europeo.**
- 2. Balances.**

**Madrid, 28 de septiembre de 2017**

# TIPOS DE CAMBIO: € vs \$, rublo y Hryvnia

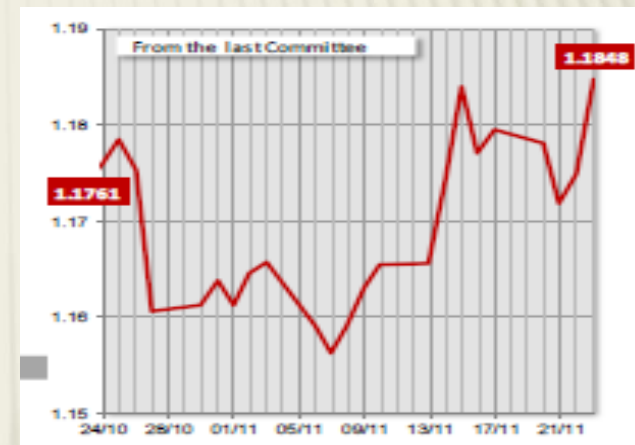


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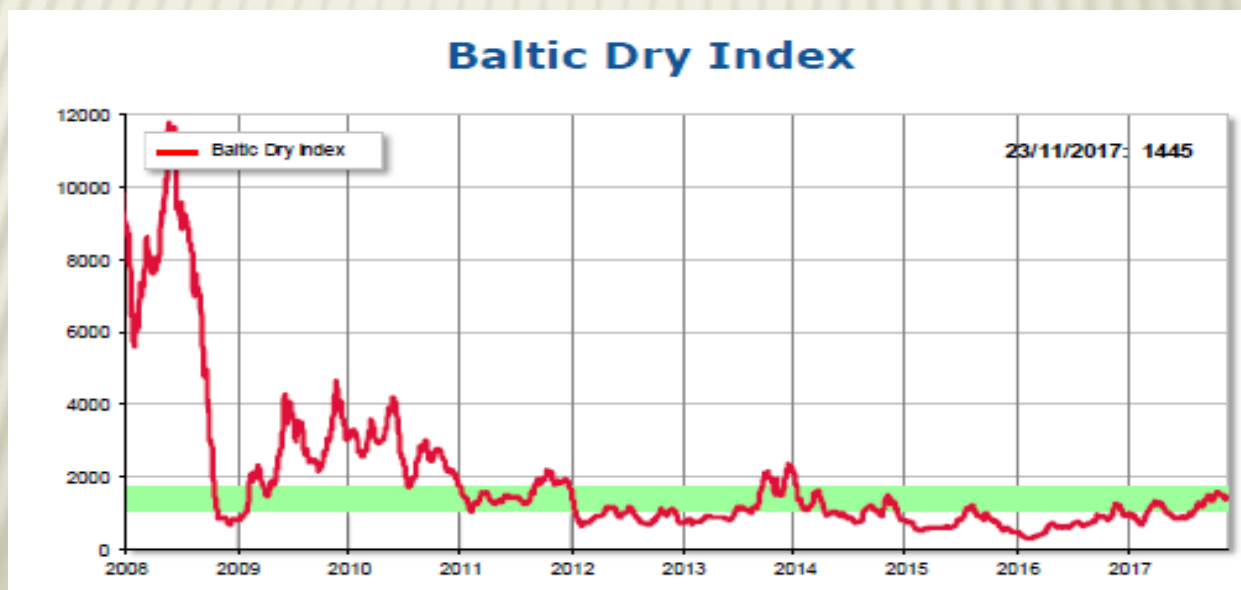
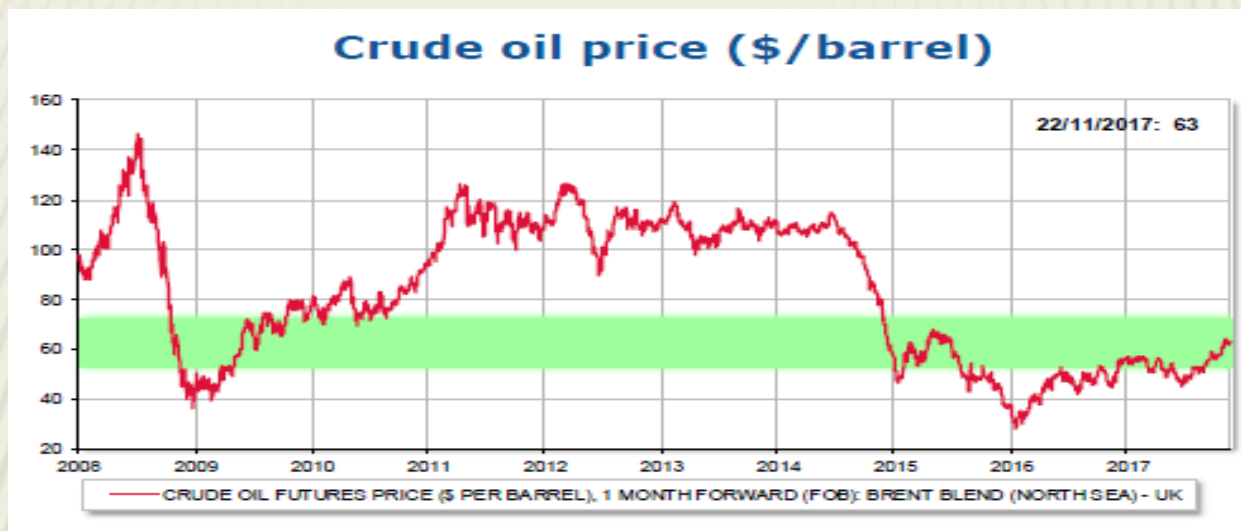
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Fuente: Banco Central Europeo



Fuente: DG AGRI



# COSTE DE LOS FLETES



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## International Grains Council OCEAN FREIGHT RATES FOR GRAINS AND OILSEEDS ON MAJOR SELECTED ROUTES (estimated or current on 21st November 2017 - in US\$ per metric ton)

CMC (17/18)FRT.21  
**ENGLISH ONLY**

22nd November 2017

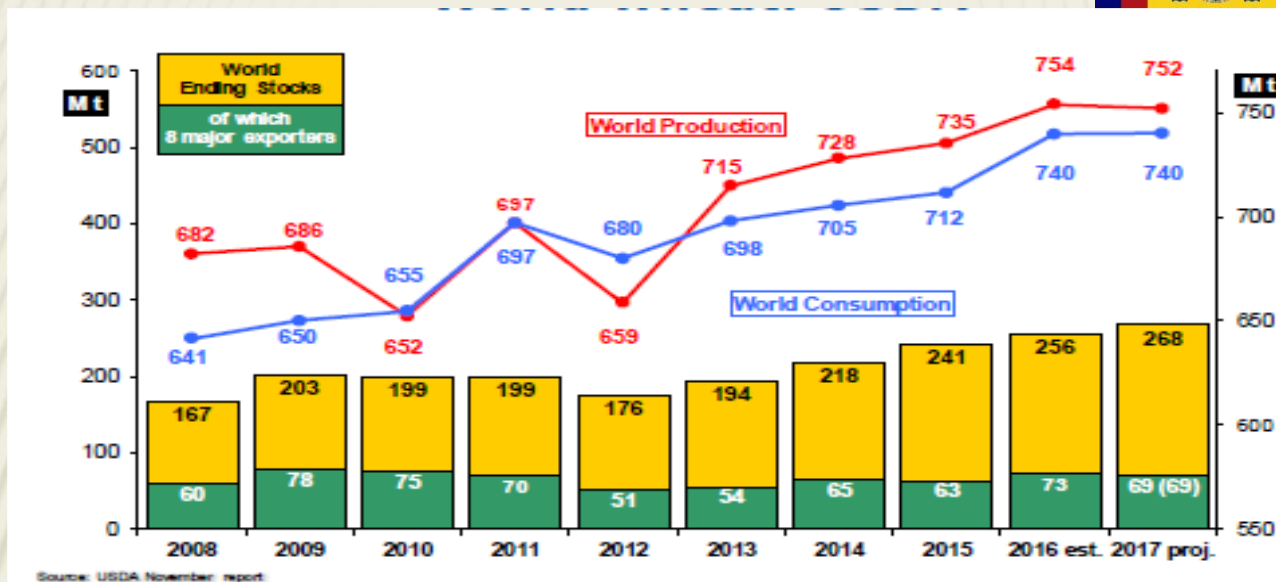
DESTINATION	Cargo Size / Free Discharge	ARGENTINA	BRAZIL	AUSTRALIA	CANADA	CANADA & USA		EU	BLACK SEA	COMMENTS
				Eastern States	St. Lawrence	North Pacific	Gulf	Rouen/ Hamburg Range		
<b>EUROPE</b>										
European Union: Antwerp/Hamburg	B 45-50000 / 10000	23.00		--	26.00	--	30.00	--	--	
Italy (West coast)	A 30-40000 / 5000	--		--	32.00	--	40.00	--	--	
Spain - Mediterranean	B 30000+ / 4500	27.00		--	32.00	25.00	40.00	34.00	29.00	
Poland	A 20-40000 / 5000	28.00		--	33.00	--	43.00	28.00	--	
<b>CIS BLACK SEA</b>	B 30-50000 / 2000	--		--	32.00	--	36.00	34.00	--	
<b>NORTH &amp; CENTRAL AMERICA</b>										
Mexico (East Coast)	A UP TO 25000 / 8000	25.00		--	25.00	--	29.00	--	--	
<b>SOUTH AMERICA</b>										
Brazil	A UP TO 30000 / 5000	18.00		--	33.00	--	36.00	--	--	
Colombia	A UP TO 30000 / 6000	21.00		--	--	--	29.00	--	--	
Venezuela	A UP TO 25000 / 5000	21.00		--	27.00	--	30.00	--	--	
<b>ASIA</b>										
Iran	B 30-40000 / 5000	--		36.00	47.00	--	--	--	--	
Iraq	B 45-55000 / 3000	--		25.00	--	--	--	--	--	
Yemen	B 30-45000 / 5000	--		36.00	--	--	53.00	49.00	--	
Bangladesh	B 40000+ / 1500	--		31.00	--	--	50.00	55.00	37.00	
China	B 45-55000 / 8000	--	33.00	17.00	45.00	--	44.00	--	--	
Chinese Taipei	B 30-50000 / 4000	--		23.00	--	24.00	44.00	--	--	
India (West Coast)	B 30000+ / 2000	--		--	--	--	--	--	--	
Indonesia	B 30-40000 / 4000	--		18.00	--	24.00	49.00	--	--	
Japan	B 50000+ / 10000	--		--	43.00	22.00	42.00	--	--	
Korea S.	B 50000+ / 7250	--		17.00	--	23.00	43.00	--	--	
Malaysia (Singapore)	A 25-40000 / 4000	--		19.00	--	27.00	--	--	--	
Pakistan	B 50000+ / 2000	--		23.00	39.00	--	40.00	--	35.00	
Sri Lanka (Trincomalee)	B 35-50000 / 2000	--		28.00	49.00	--	48.00	52.00	--	
<b>AFRICA</b>										
Algeria	A UP TO 30000 / 2500	29.00		38.00	39.00	--	46.00	31.00	--	
Egypt - Alexandria	A UP TO 30000 / 3000	31.00		34.00	39.00	29.00	48.00	30.00	26.00	
Egypt - Mediterranean	B 40-50000 / 6000	32.00		28.00	30.00	27.00	31.00	32.00	--	
Egypt - Red Sea	B 40-50000 / 6000	37.00		27.00	34.00	32.00	35.00	39.00	--	
Morocco (Casablanca)	A 20-30000 / 3000	26.00		--	36.00	--	45.00	35.00	30.00	
South Africa	A 20-30000 / 2000	30.00		18.00	29.00	31.00	40.00	25.00	29.00	
Sudan (Port Sudan)	A UP TO 25000 / 1000	32.00		40.00	55.00	--	--	61.00	--	
Tunisia	A UP TO 30000 / 2000	30.00		--	37.00	--	46.00	38.00	29.00	
<b>BARLEY</b>										
Jordan (Aqaba)	B 45-55000 / 4000	--		23.00	--	26.00	--	40.00	--	
Saudi Arabia (Jeddah)	B 40-50000 / 3000	--		26.00	--	29.00	--	42.00	31.00	
China	B 35-45000 / 8000	--		24.00	--	--	--	--	37.00	
Japan	B 50000+ / 10000	--		17.00	--	22.00	--	--	--	
Libya	A 20-30000 / 2500	--		--	--	--	--	39.00	--	

## Total grains: Supply and demand summary

	14/15	15/16	16/17	17/18	y/y
			(est.)	(f'cast)	change
Opening stocks	416	458	481	523	+ 8.8%
<b>Production</b>	<b>2,052</b>	<b>2,010</b>	<b>2,134</b>	<b>2,079</b>	- 2.5%
Total supply	2,468	2,468	2,614	2,603	- 0.4%
<b>Total use</b>	<b>2,010</b>	<b>1,988</b>	<b>2,091</b>	<b>2,107</b>	+ 0.8%
<i>of which: Food</i>	668	666	685	695	+ 1.4%
<i>Feed</i>	891	876	935	939	+ 0.4%
<i>Industrial</i>	326	329	344	356	+ 3.3%
<b>Closing stocks</b>	<b>458</b>	<b>481</b>	<b>523</b>	<b>496</b>	- 5.3%
<i>major exporters <sup>a)</sup></i>	151	152	180	177	- 2.0%
<b>Trade (Jul/Jun)</b>	<b>322</b>	<b>346</b>	<b>353</b>	<b>359</b>	+ 1.9%

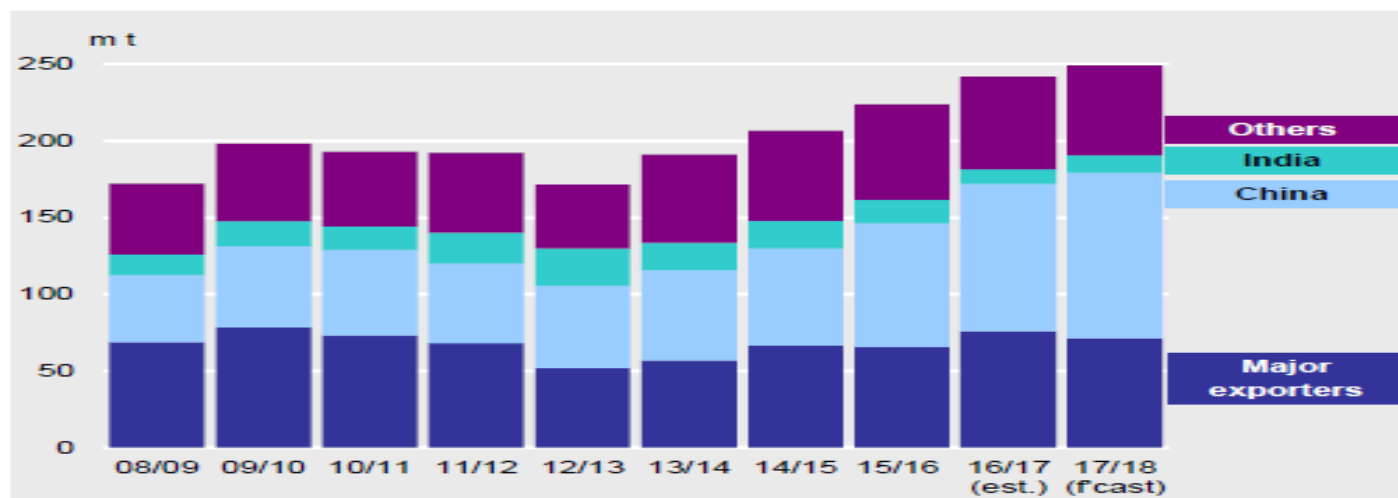
a) Argentina, Australia, Canada, EU, Kazakhstan, Russia, Ukraine, USA

# BALANCE MUNDIAL TRIGO BLANDO



Fuente: DG AGRI (WASDE)

## Trigo: Existencias mundiales



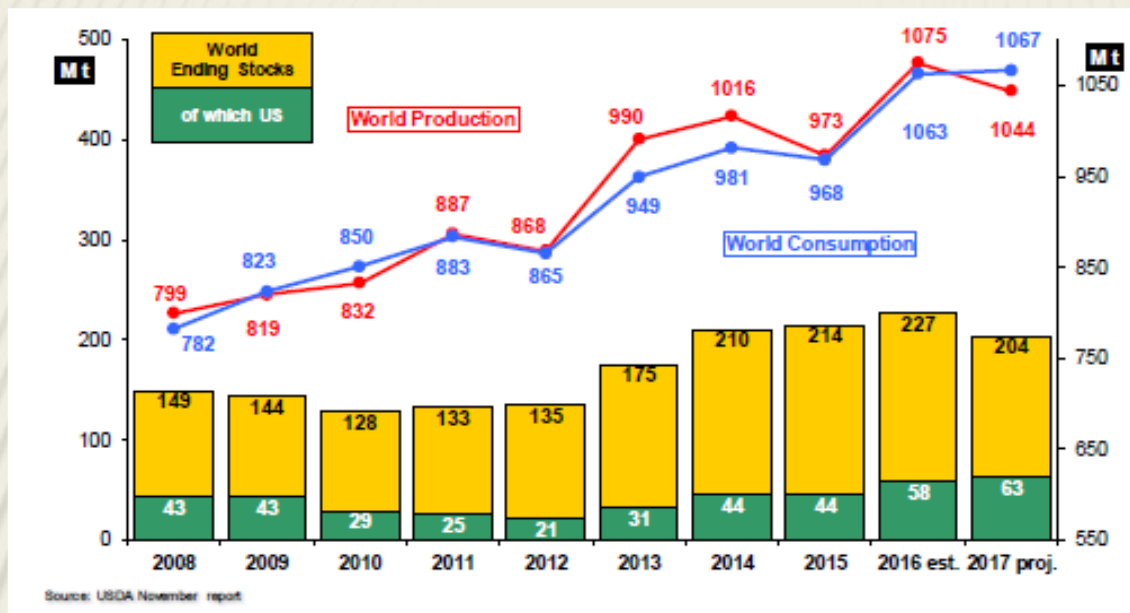
Fuente: Informe octubre de CIC

# BALANCE MUNDIAL MAIZ

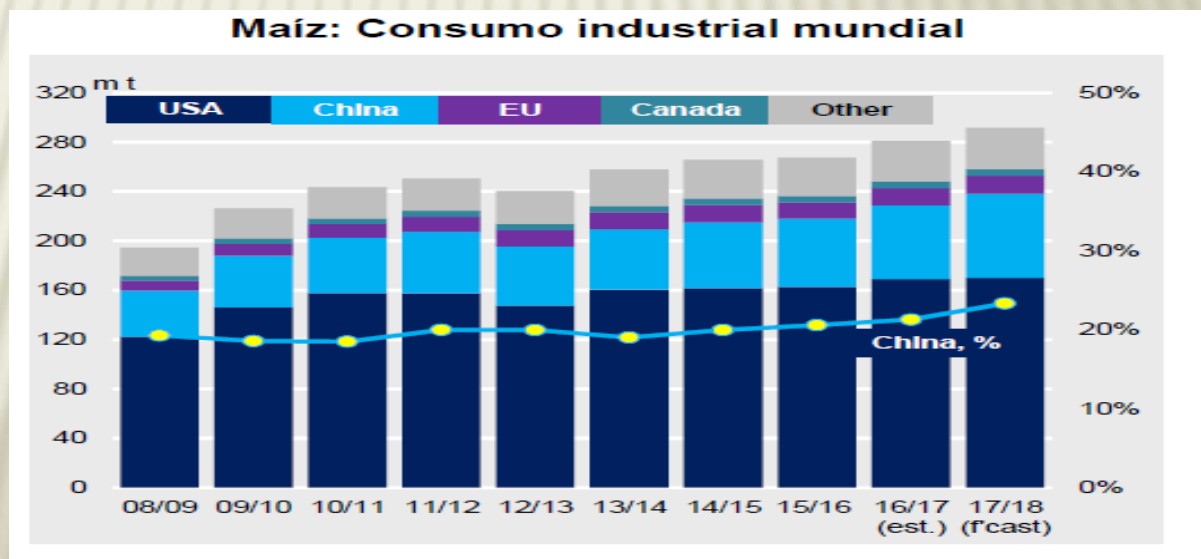


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Fuente: DG AGRI (WASDE)



Fuente: Informe noviembre de CIC



# BALANCE MUNDIAL TRIGO DURO

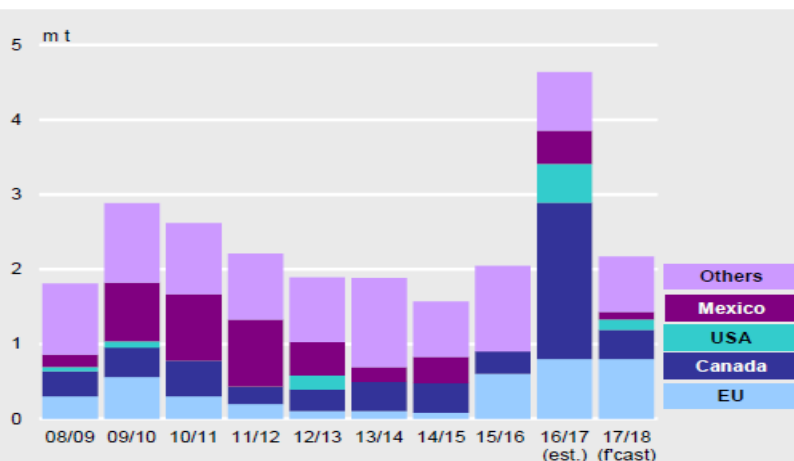


## Durum: Supply and demand summary

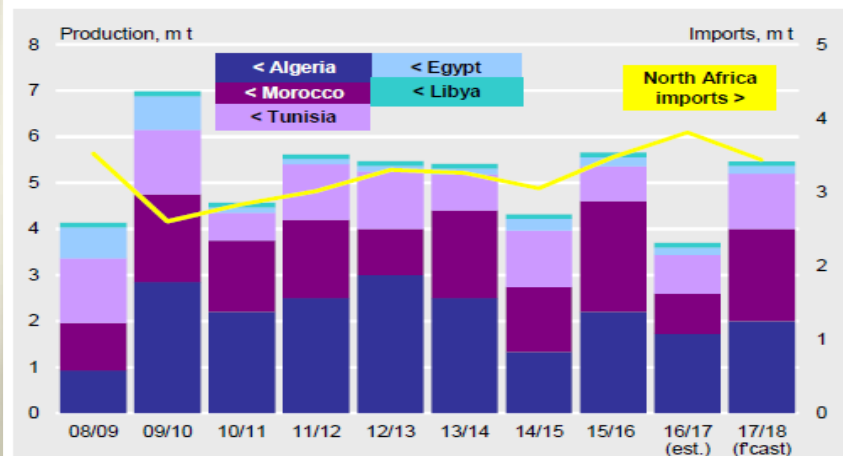
	14/15	15/16	16/17 (est.)	17/18 (fcast)	y/y change
Opening stocks	8.7	7.5	9.2	9.4	+ 1.4%
<b>Production</b>	<b>34.3</b>	<b>38.8</b>	<b>39.9</b>	<b>36.6</b>	- 8.3%
Total supply	43.0	46.3	49.1	45.9	- 6.5%
<b>Total use</b>	<b>35.4</b>	<b>37.1</b>	<b>39.7</b>	<b>37.7</b>	- 5.3%
<i>of which: Food</i>	31.1	32.0	32.5	32.9	+ 1.4%
<i>Feed</i>	1.6	2.0	4.6	2.2	- 53.1%
<b>Closing stocks</b>	<b>7.5</b>	<b>9.2</b>	<b>9.4</b>	<b>8.3</b>	- 11.7%
<i>major exporters <sup>a)</sup></i>	3.8	4.4	5.6	4.1	- 27.9%
<b>Trade (Jul/Jun)</b>	<b>9.3</b>	<b>8.7</b>	<b>8.8</b>	<b>8.6</b>	- 2.6%

a) Canada, EU, Mexico, USA

## Durum: Consumo mundial para piensos



## Producción e importaciones del Norte de África \*



\* Campaña comercial julio/junio

## Barley: Supply and demand summary

	14/15	15/16	16/17 (est.)	17/18 (f'cast)	y/y change
Opening stocks	27	26	28	31	+ 7.4%
<b>Production</b>	<b>144</b>	<b>150</b>	<b>151</b>	<b>144</b>	- 4.4%
Total supply	171	176	179	174	- 2.5%
<b>Total use</b>	<b>145</b>	<b>147</b>	<b>148</b>	<b>147</b>	- 1.0%
<i>of which: Food</i>	7	7	7	7	- 0.5%
<i>Feed</i>	98	101	100	99	- 1.1%
<i>Industrial</i>	30	30	31	32	+ 0.9%
<b>Closing stocks</b>	<b>26</b>	<b>28</b>	<b>31</b>	<b>28</b>	- 10.1%
<i>Major exporters <sup>a)</sup></i>	14	13	17	14	- 14.4%
<b>Trade (Jul/Jun, excl. malt)</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>27</b>	- 4.5%

a) Argentina, Australia, Canada, EU, Kazakhstan, Russia, Ukraine, USA

## Barley: Production in selected countries

	14/15	15/16	16/17 (est.)	17/18 (f'cast)	y/y change
<i>Major exporters</i>					
EU-28	60.5	61.4	60.0	58.6	- 2.4%
Russia	20.0	17.1	17.5	20.5	+ 16.9%
Ukraine	9.4	8.7	9.9	8.5	- 13.9%
Australia	8.6	9.0	13.4	8.2	- 38.9%
Canada	7.1	8.2	8.8	7.3	- 16.9%
USA	4.0	4.8	4.4	3.1	- 29.0%
Kazakhstan	2.4	2.7	3.2	2.9	- 9.0%
Argentina	2.9	4.9	3.3	2.7	- 18.1%
<i>Selected others</i>					
Turkey	6.3	8.0	6.7	7.5	+ 11.9%
North Africa	4.0	5.2	2.3	4.3	+ 87.7%
<b>World total</b>	<b>144.4</b>	<b>150.0</b>	<b>150.6</b>	<b>143.9</b>	- 4.4%

# BALANCE UE CEREALES



<b>Oct-17</b>	<b>Cereals balance sheet:Marketing year: 2017/2018</b>										<b>Million tonnes EUR 28</b>
	Common										
	wheat	Barley	Durum	Maize	Rye	Sorghum	Oats	Triticale	Others		
<b>Beginning stocks (01.07.2017)</b>	<b>10,1</b>	<b>5,8</b>	<b>2,5</b>	<b>15,6</b>	<b>0,7</b>	<b>0,2</b>	<b>0,3</b>	<b>1,7</b>	<b>1,6</b>		<b>38,5</b>
<b>Usable production</b>	<b>141,5</b>	<b>58,0</b>	<b>9,0</b>	<b>58,5</b>	<b>7,3</b>	<b>0,7</b>	<b>8,5</b>	<b>11,3</b>	<b>4,7</b>		<b>299,0</b>
<b>Import</b>	<b>3,3</b>	<b>0,6</b>	<b>1,5</b>	<b>15,0</b>	<b>0,1</b>	<b>0,2</b>	<b>0,0</b>	<b>0,0</b>	<b>0,2</b>		<b>20,8</b>
<b>TOTAL AVAILABILITIES</b>	<b>154,9</b>	<b>64,4</b>	<b>13,1</b>	<b>89,0</b>	<b>8,1</b>	<b>1,0</b>	<b>8,9</b>	<b>13,0</b>	<b>6,0</b>		<b>358,3</b>
<b>USE</b>											
- Human	48,0	0,4	8,0	4,9	3,1	0,2	1,1	0,1	0,0		65,7
- Seed	4,9	2,2	0,5	0,4	0,4	0,0	0,4	0,5	0,1		9,4
- Industrial	10,8	9,1	0,1	11,7	1,7	0,0	0,1	0,4	0,1		33,9
of which alcohol o.w. bioethanol/biofuel	4,7	0,4		6,2	1,0			0,3			14,2 12,6
- Animal feed	51,8	39,2	0,8	55,3	2,6	0,7	6,2	10,9	4,5		172,0
<b>TOTAL USE</b>	<b>115,4</b>	<b>50,8</b>	<b>9,4</b>	<b>72,2</b>	<b>7,7</b>	<b>0,9</b>	<b>7,9</b>	<b>11,9</b>	<b>4,7</b>		<b>281,0</b>
Losses (excl on-farm)	0,9	0,4	0,1	0,6	0,1	0,0	0,1	0,1	0,0		2,2
<b>Solde disponible</b>	<b>38,6</b>	<b>13,2</b>	<b>3,6</b>	<b>16,2</b>	<b>0,2</b>	<b>0,1</b>	<b>0,9</b>	<b>1,0</b>	<b>1,2</b>		<b>75,1</b>
<b>Export</b>	<b>27,0</b>	<b>7,0</b>	<b>1,4</b>	<b>2,0</b>	<b>0,2</b>	<b>0,0</b>	<b>0,2</b>	<b>0,0</b>	<b>0,0</b>		<b>37,8</b>
<b>Ending stocks (30.06.2018)</b>	<b>11,6</b>	<b>6,2</b>	<b>2,2</b>	<b>14,2</b>	<b>0,1</b>	<b>0,1</b>	<b>0,7</b>	<b>1,0</b>	<b>1,2</b>		<b>37,3</b>

## Top 5 import origins - Current marketing year 2017/18 - (update of 15 Nov 2017)

A.1 Blé tendre /Wheat		
Origin	tonnes	share
Moldova, Republic of	392 293	33.3%
Ukraine	311 398	26.4%
United States of America	167 072	14.2%
Canada	144 742	12.3%
Russian Federation	97 401	8.3%

A.2 Farine blé tendre /Wheat flour <sup>(1)</sup>		
Origin	tonnes	share
Serbia	5 861	41.9%
Mauritius	3 412	24.4%
India	1 942	13.9%
Moldova, Republic of	884	6.3%
Bosnia and Herzegovina	506	3.6%

B.1 Blé dur /Durum wheat		
Origin	tonnes	share
Canada	385 719	47.7%
United States of America	134 624	16.7%
Australia	132 161	16.4%
Kazakhstan	76 635	9.5%
Russian Federation	37 433	4.6%

B.2 Semoule blé dur /Durum wheat meal <sup>(1)</sup>		
Origin	tonnes	share
India	84	29.0%
Turkey	81	27.9%
Lebanon	45	15.5%
Russian Federation	24	8.4%
Ukraine	18	6.0%

D.1 Orge /Barley		
Origin	tonnes	share
Ukraine	207 148	69.3%
Moldova, Republic of	83 119	27.8%
Serbia	7 536	2.5%

D2. Malt <sup>(1)</sup>		
Origin	tonnes	share
Serbia	3 561	63.4%

E. Maïs /Maize		
Origin	tonnes	share
Brazil	3 085 670	58.9%
Ukraine	1 273 719	24.3%
United States of America	338 531	6.5%
Canada	139 449	2.7%
Serbia	122 694	2.3%

G. Avoine /Oats		
Origin	tonnes	share
Ukraine	694	96.0%
Uruguay	25	3.4%

F. Seigle /Rye		
Origin	tonnes	share
Russian Federation	6 780	58.5%
Ukraine	3 931	33.9%
Canada	601	5.2%
Serbia	247	2.1%

H. Sorgho /Sorghum		
Origin	tonnes	share
Sudan	51 859	92.3%
Ukraine	2 893	5.2%
Russian Federation	1 170	2.1%

<sup>(1)</sup> Data in grain equivalent

# PRINCIPALES DESTINOS



## Top 5 export destinations - Current marketing year 2017/18 - (update of 15 Nov 2017)

A.1 Blé tendre /Wheat		
Destination	tonnes	share
Algeria	1 725 739	23.0%
Saudi Arabia	962 992	12.8%
Egypt	805 880	10.7%
Nigeria	343 884	4.6%
Sudan	312 936	4.2%

A.2 Farine blé tendre /Wheat flour <sup>(1)</sup>		
Destination	tonnes	share
Angola	118 151	35.9%
Thailand	14 489	4.4%
Sierra Leone	13 835	4.2%
United States of America	13 394	4.1%
Congo (Republic of)	9 614	2.9%

B.1 Blé dur /Durum wheat		
Destination	tonnes	share
Tunisia	92 989	37.1%
Morocco	60 069	24.0%
Libya	22 467	9.0%
Mauritania	18 701	7.5%
Algeria	18 664	7.4%

B.2 Semoule blé dur /Durum wheat meal <sup>(1)</sup>		
Destination	tonnes	share
Ivory Coast	17 645	23.2%
Mali	15 564	20.5%
Saudi Arabia	13 886	18.3%
Benin	4 200	5.5%
Egypt	4 117	5.4%

D.1 Orge /Barley		
Destination	tonnes	share
Saudi Arabia	790 564	42.6%
Iran, Islamic Republic of	325 019	17.5%
China	219 769	11.8%
Morocco	110 704	6.0%
Jordan	95 005	5.1%

D2. Malt <sup>(1)</sup>		
Destination	tonnes	share
Japan	114 513	11.0%
Viet Nam	92 120	8.8%
Nigeria	65 510	6.3%
United States of America	38 668	3.7%
Cambodia (Kampuchea)	35 472	3.4%

E. Maïs /Maize		
Destination	tonnes	share
Lebanon	89 380	28.0%
Turkey	58 499	18.3%
Switzerland	52 671	16.5%
Libya	31 483	9.9%
Sri Lanka	20 212	6.3%

G. Avoine /Oats		
Destination	tonnes	share
United States of America	54 500	66.6%
Switzerland	14 837	18.1%
Algeria	6 905	8.4%
Bosnia and Herzegovina	3 104	3.8%
Norway	726	0.9%

F. Seigle /Rye		
Destination	tonnes	share
United States of America	45 800	78.4%
Japan	5 951	10.2%
Norway	5 246	9.0%
Switzerland	394	0.7%
Bosnia and Herzegovina	384	0.7%

H. Sorgho /Sorghum		
Destination	tonnes	share
Serbia	187	76.2%
Iraq	24	9.6%
Morocco	22	9.0%
Switzerland	9	3.5%
United Arab Emirates	3	1.2%

<sup>(1)</sup> Data in grain equivalent

# BALANCE ESPAÑA CEREALES



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ALIMENTACIÓN Y MEDIO AMBIENTE

PRODUCCIÓN 2017	Campaña 2017/2018 (Provisional, fecha noviembre)								TOTAL
	(en miles de toneladas)								
	TRIGO BLANDO	TRIGO DURO	CEBADA	MAIZ	CENTENO	AVENA	SORGO	TRITIC.	
A. Superficie (1.000 ha )	1.672,0	424,0	2.599,5	340,7	111,6	559,5	8,6	206,4	<b>5.922,3</b>
B. Rendimiento (t/ha)	2,3	2,9	2,2	11,1	1,2	1,6	5,6	1,5	<b>2,7</b>
C. Producción	3.787,1	1.230,8	5.824,3	3.772,7	133,6	873,8	47,8	318,4	<b>15.988,5</b>
Existencias iniciales	1.215,7	236,4	1.899,6	1.031,9	20,9	141,1	67,9	87,8	<b>4.701,4</b>
a) en el mercado	1.215,7	236,4	1.899,6	1.031,9	20,9	141,1	67,9	87,8	<b>4.701,4</b>
b) intervención	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	<b>0,0</b>
<b>Importaciones</b>	<b>7.000,0</b>	<b>363,0</b>	<b>1.800,0</b>	<b>7.800,0</b>	<b>50,0</b>	<b>130,0</b>	<b>180,0</b>	<b>150,0</b>	<b>17.473,0</b>
<b>TOTAL DISPONIBILIDADES</b>	<b>12.002,8</b>	<b>1.830,2</b>	<b>9.523,9</b>	<b>12.604,6</b>	<b>204,5</b>	<b>1.144,9</b>	<b>295,7</b>	<b>556,2</b>	<b>38.162,9</b>
Consumo interno	11.292,0	1.112,0	8.653,6	11.507,8	186,6	1.065,4	256,4	539,8	<b>34.613,6</b>
Alimentación animal	6.700,0	400,0	7.400,0	9.200,0	100,0	940,0	250,0	500,0	<b>25.490,0</b>
Semillas	356,0	106,5	515,0	20,0	24,0	90,0	0,5	38,1	<b>1.150,1</b>
Alimentación humana	4.100,0	600,0	10,0	50,0	60,0	25,0	0,0	0,0	<b>4.845,0</b>
Usos industriales	100,0	0,0	700,0	2.200,0	2,0	7,0	5,0	0,0	<b>3.014,0</b>
de los cuales a bioetanol									<b>760,0</b>
Perdidas	36,0	5,5	28,6	37,8	0,6	3,4	0,9	1,7	<b>114,5</b>
Exportaciones	210,0	300,0	45,0	218,0	12,0	50,0	3,0	4,0	<b>757,3</b>
<b>TOTAL UTILIZACIONES</b>	<b>11.502,0</b>	<b>1.412,0</b>	<b>8.698,6</b>	<b>11.725,8</b>	<b>198,6</b>	<b>1.115,4</b>	<b>259,4</b>	<b>543,8</b>	<b>35.370,9</b>
Existencias finales	500,8	418,2	825,3	878,8	5,9	29,5	36,3	12,5	<b>2.707,3</b>
a) en el mercado	500,8	418,2	825,3	878,8	5,9	29,5	36,3	12,5	<b>2.707,3</b>
b) intervención	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	<b>0,0</b>



GOBIERNO  
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DE AGRICULTURA Y PESCA,  
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# GRACIAS POR SU ATENCIÓN!

**MAPAMA**

Dirección General de Producciones y Mercados  
Agrarios

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Madrid, 28 de noviembre de 2017